

* They shall be dated Oct 10, 1920, shall become due and payable 20 years from their date, with option of redemption after five years.*

It is further ordered that the form of each bond shall be amended so as to provide for such redemption and shall be substantially as follows:

No. _____ \$300.00

United States of America
 State of Texas
 County of Upshur
 Common School District No. 50 School House Bonds.

This is to certify that the County of Upshur, in the State of Texas, for and on behalf of Common School District No. 50 of said County, hereby promises to pay to bearer 20 years from date hereof the sum of Three hundred(\$300.00) dollars in lawful money of the United States of America, together with interest thereon from the date hereof at the rate of 5 per cent per annum, payable on the 10th day of April of each and every year principal and interest payable upon presentation and surrender of bond or proper coupons at the office of the Treasurer of the State of Texas, at Austin, Texas, or at office of County Treasurer of Upshur County, Texas, at the option of the holder.

This bond is one of a series of 20 bonds numbered consecutively from 1 to 20 inclusive, of the denomination of Three Hundred(\$300.00) dollars each, aggregating the sum of Six Thousand Dollars(\$6000.0) issued by the Commissioners Court of said County on the faith and credit of Common School District No. 50 of said County as re-established by order of the County Board of Trustees, passed 26th day of June, 1920, which is of record in Book designated, "Record of School Districts," Book 1, pages 59-60 for the purposes of providing funds to be expended in payment of accounts legally contracted in constructing and equipping a public Free School Building of wooden material and in purchasing a site therefor, for said Common School District No. 50 under and by virtue of Sections 76, et Seq of Chapter 124, of the General laws passed at the regular session of the twenty ninth legislature of the state of Texas, as amended by the Thirty first legislature and the constitution and laws of said State, and in pursuance of an order passed by the Commissioners Court on the 15th day of Sept. 1920, which order is record in book 5, page 525 of the minutes of said Court, and as amended by an order passed on the 19th day of November 1920, recorded in vol. 5, page 513 of the minutes of said court.

Said Common School District No. 50 has and hereby reserved the right to redeem this bond at any time after 5 years from its date by paying principal and accrued interest and in case the same shall be called in for redemption before maturity, notice thereof in writing shall be given by the president of the District Trustees of said Common School District No. 50 to the County Treasurer of said County at least thirty days before the date fixed for redemption, and should this bond not be presented for redemption it shall cease to bear interest from and after the date so fixed for redemption.

The date of this bond in conformity with the order above mentioned is the 10 day of Oct. 1920.

It is hereby certified and recited that all acts, conditions and things, required to be done precedent to and in the issuance of this bond have been properly done, happened and performed, in regular and due forms required by law and that the amount of this issuance of bonds does not exceed any constitutional or statutory limitation.

In testimony whereof said commissioners court of Upshur County has caused the seal of said court to be hereto affixed and this bond to be signed by the County Judge, countersigned by the County Clerk and registered by the County Treasurer of the date last above named.

_____ County Judge.

Countersigned: _____ County Clerk,

Registered: _____ County Treasurer.

