

Against the issuance of the bonds and the levying of the tax in payment thereof.....9 votes

And it appearing to the court from said returns that a majority of the qualified property taxpaying voters of said district voting at said election, votes in favor of issuing said bonds, the court does hereby declare the proposition for the issuance of said bonds, to have been adopted, and that this court is authorized to issue said bonds and to levy and have assessed and collected said tax.

S. J. MOUGHON, County Judge.  
J B Woodfin, Commissioner precinct No. 1  
A A Harrison, Commissioner precinct No. 2  
J R Hinson, Commissioner precinct No. 3  
L. A Richardson, Commissioner Precinct No. 4

ORDER AUTHORIZING THE ISSUANCE OF BONDS.

THE STATE OF TEXAS  
COUNTY OF UPSHUR

IN THE COMMISSIONERS COURT OF UPSHUR COUNTY TEXAS.

On this the 16th day of February, A. . 1923, the Commissioners Court of Upshur County convened in regular session, all members thereof,:

S J Moughon, County Judge.  
J B Woodfin, Commissioner precinct No. 1  
A A Harrison, Commissioner Precinct No. 2  
J R Hinson, Commissioner Precinct No. 3  
L A Richardson, Commissioner precinct No. 4

being present, and among other proceedings, passed the following order: Whereas, at an election held for the purpose on the 10th day of February, 1923, a majority of the qualified property tax paying voters of Common School District No. 25, of this County having at said election voted in favor of the issuance of the bonds hereinafter described and in favor of the tax hereinafter levied;

Therefore, be it ordered by the Commissioners court of Upshur County:

I.

That the bonds of said district to be called "Common School District No. 25, School House Bonds", be issued on the faith and credit of said Common School District No. 25 of said County as established by order of the Commissioners Court passed on the 12 day of April, 1915, which is recorded in Volume 5, page 27, of the Minutes of the Commissioners Court of Upshur County, Texas, for the purpose of providing funds to be expended in payment of accounts legally contracted in constructing and equipping a public free school building of wooden material within said district.

II.

Said bonds shall be numbered consecutively from 1 to 25, inclusive, shall be of the denomination of \$100.00 each, aggregating \$2500.00.

III.

They shall be dated April 10, 1923, shall become due and payable 20 years from their date but may be redeemed at the pleasure of said district at any time after 5 years from their date.

IV.

They shall bear interest at the rate of 5½ per cent per annum, payable annually on April 10th, of each year.

V.

principal and interest shall be payable upon presentation and surrender of bonds or proper coupons in lawful money of the United States at the office of the Treasurer, of the State of Texas, at Austin, Texas, or at office of County treasurer of Upshur County, Texas, or at Hanover National Bank in the City of New York, state of New York at the option of the holder.

## VI.

Said bonds shall be signed by the County Judge, Countersigned by the County Clerk and registered by the County Treasurer, and the Seal of the Commissioners court shall be impressed upon each of them; the facsimile signatures of the County Judge and the County Clerk may be lithographed on the coupons.

## VII.

The form of each of said bonds shall be substantially as follows:

No. ....

THE UNITED STATES OF AMERICA  
STATE OF TEXAS  
COUNTY OF UPSHUR

\$100.00

Common School District No. 25, School House Bonds.

This is to certify that the County of Upshur, in the State of Texas for and on behalf of Common School District No. 25, of said County, hereby promises to pay to bearer 20 years from date hereof the sum of one hundred (\$100.00) dollars in lawful money of the United States of America together with interest thereon from the date hereof at the rate of 5½ per cent per annum, payable on the 10th day of April, of each year, principal and interest payable upon presentation and surrender of bond or proper coupons at the office of the Treasurer of the State of Texas, at Austin, Texas, or at office of County Treasurer of the State of Texas, at Austin, Texas, or at office of the County Treasurer of Upshur County, Texas, or at the Hanover National Bank in the City of New York, State of New York at the option of the holder.

This bond is one of a series of 25 bonds, numbered consecutively from 1 to 25 inclusive, of the denomination of one hundred (\$100.00) dollars each, aggregating twenty five Hundred (\$2500.00) dollars, issued by the Commissioners court of said county on the faith and credit of Common School District No. 25 of said County as established by order of the Commissioners Court on the 12 day of April, 1915, which is of record in Vol. 5, page 27 of the Minutes of Commissioners Court of Upshur County, Texas, for the purpose of providing funds to be expended in payment of accounts legally contracted in constructing and equipping a public free school building of wooden material with in said district for said Common School District No. 25, under and by virtue of sections 1 to 12 inclusive of Chapter 24 of the General Laws passed at the Regular Session of the Thirty seventh Legislature of the State of Texas, in 1921, and the constitution and laws of said State and in pursuance of an order passed by the Commissioners Court on the 16th day of February, 1923, which order is of record in volume 6, page 70 of the minutes of the Commissioners Court

The said Common School District No. 25 has and hereby reserves the right to redeem this bond at any time after 5 years from its date by paying principal and accrued interest and in case the same shall be called in for redemption before maturity, notice thereof in writing shall be given by President of the District Trustees of said Common School District No. 25 to the County Treasurer of said County at least thirty days before the date for the redemption, and should this bond not be presented for redemption it shall cease to bear interest from and after the date so fixed, for redemption

The date of this bond in conformity with the order above mentioned, is the 10th day of April, 1923

And it is hereby certified and recited that all acts, conditions and things required to be done precedent to and in the issuance of this bond have been properly done, happened and performed in regular and due form as required by law, and that the amount of this issue of bonds does not exceed any constitution or statutory limitation.

In testimony whereof, said commissioners court of Upshur County, has caused the seal

of said court to be hereto affixed and this bond to be signed by the County Judge, countersigned by the County Clerk and registered by the County Treasurer of the date last above named.

\_\_\_\_\_  
County Judge.

Countersigned: \_\_\_\_\_  
COUNTY CLERK

Registered: \_\_\_\_\_  
County Treasurer.

VIII.

The coupons attached to said bonds shall be substantially in the following form.

No..... \$5.50

The County of Upshur, state of Texas, for and on behalf of and upon the faith and credit of Common School District No. 25, of said County hereby promises to pay to bearer at the office of the Treasurer, of Upshur County, Texas, or at the Hanover National Bank in the City of New York State of New York, at the option of the holder on the 10th day of April, 1923 the sum of five and 50/100 dollars (\$5.50) being 12 months interest on Common School District No. 25 School House bond No..... dated April, 10th, 1923

\_\_\_\_\_  
County Judge, Upshur County, Texas.

\_\_\_\_\_  
County Clerk, Upshur County, Texas.

It is further ordered by the court that to pay interest on said bonds and create a sinking fund sufficient to discharge them at maturity a tax of and at the rate of 25 cents on each \$100.00 of the assessed valuation of all property, subject to taxation in said common School District No. 25, of this county shall be annually levied, assessed and collected upon said property, until said bonds, with interest are paid, and said tax is here now levied for the year 1923

- S. J. MOUGHON, County Judge.
- J B Woodfin, Commissioner Precinct No. 1
- A A Harrison, Commissioner precinct No. 2
- J R Hinson, Commissioner precinct No. 3
- L A Richardson, Commissioner precinct No. 4

*S. J. Moughon Co Judge*  
*L A Richardson Com, Precinct 4*  
*A. A. Harrison Com # 2*  
*J. R. Hinson " 3*  
*J B Woodfin " 1*

## TREASURERS QUARTER LY REPORT.

Quarterly report of R A Moncrief County Treasurer of Upshur County, Texas, of receipts and expenditures from Nov. 1, 1922, to Feby 1st, 1923, inclusive.

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 Jury Fund, 1st Class
 

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Balance last Quarter	1935.25	
To amount received during quarter	4758.36	
By amount paid during Quarter Ex A		1287.33
Amount to Balance...		<u>5406.28</u>
	<u>6693.61</u>	<u>6693.61</u>
Feby 1, Balance	<u>5406.28</u>	

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 ROAD & BRIDGE FUND 2nd Class
 

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Balance last quarter	154.66	
To amount received during quarter	885.46	
By amount paid during quarter		7356.06
Amount to balance		<u>1684.06</u>
	<u>9040.12</u>	<u>9040.12</u>
Feby 1, Balance	<u>1684.06</u>	

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 GENERAL COUNTY FUND 3rd Class
 

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Balance last Quarter	1816.23	
To Amount received during quarter	10071.74	
By Amount paid during quarter Exo		4349.94
Amount to Balance		<u>7538.03</u>
	<u>11887.97</u>	<u>11887.97</u>
Feby 1 Balance	<u>7538.03</u>	

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 BOND ROAD & BRIDGE FUND
 

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Balance Last Quarter....	728.34	
To Amount received during quarter	3671.31	
By amount paid during quarter Ex D		32.50
Amount to Balance		<u>4367.15</u>
	<u>4399.65</u>	<u>4399.65</u>
Feby 1, Balance	<u>4367.15</u>	

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 COURT HOUSE & JAIL FUND
 

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Balance last quarter	3339.01	
To amount received during quarter	6890.96	
By amount paid during quarter		7095.24
Amount to balance		<u>3134.73</u>
	<u>10229.97</u>	<u>10229.97</u>
Feby 1, Balance	<u>3134.73</u>	

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 ROAD SPECIAL # 3
 

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Balance last quarter	924.62	
To Amount received during quarter	813.59	
By Amount paid during quarter		503.25
Amount to balance		<u>1234.96</u>
	<u>1738.21</u>	<u>1738.21</u>
Feby 1, balance	<u>1234.96</u>	

## ROAD SPECIAL # 4

Balance last quarter	370.52	
To Amount received during quarter	156.43	
By amount paid out during quarter Ex G		17.50
Amount to balance		509.90
	526.95	526.95
Feby 1, Balance	509.90	

## ROAD SPECIAL # 7

Bal last quarter	266.16	
To Amount received during quarter	491.82	
By amount paid out during quarter Ex H		404.54
Amount to balance		353.44
	757.98	757.98
Feby 1, Balance	353.44	

## ROAD SPECIAL # 8

BALANCE LAST QUARTER	163.84	
To amount received during quarter	111.44	
By amount paid out Ex T		25.05
Amount to Balance		250.23
	275.28	275.28
Feby 1, Balance	250.23	

## ROAD BOND INTEREST &amp; SINKING

Balance last quarter	33458.86	
To amount received during quarter	52782.03	
By amount paid out during quarter Ex J		21,233.00
Amount to balance		65,007.89
	86240.89	86,240.89
Feby 1, Balance	65007.89	
In First Natl Bank Gilmer	58526.90	
In Seaboard Natl Bank Ny	1705.48	
In Hanover Natl Bank N Y	4213.01	
In American Natl Bank Austin Tex	562.50	
TOTAL	65007.89	

## AUTO HIGHWAY FUND

Balance last quarter	296.39	
To amount received during quarter	220.34	
By amount paid out Ex K		93.82
Amount to Balance		422.91
	516.73	516.73
Feby 1, Balance	422.91	

## Gen Interest &amp; Sinking fund.

Balance last quarter	None	
To Amount received during quarter	1828.07	
By Amount paid out Ex L		1.77
Amount to Balance		1826.30
	1828.07	1828.07
Feby 1 Balance	1826.30	

BIG SANDY BOND FUND

Balance last quarter	408.56	
To amount received during quarter	5.56	
By amount paid out Ex M		411.48
Amount to balance		2.64
	<u>414.12</u>	<u>414.12</u>
Feb 1 Bal.	2.64	

COUNTY BOND BUILDING FUND

Balance last quarter	146.66	
To amount received during quarter	4026.78	
By amount paid during quarter Ex N		3489.10
Amount to balance		684.34
	<u>4173.44</u>	<u>4173.44</u>
Feb 1 Balance	684.34	

HIGHWAY # 11 FUND

Balance last quarter	4877.58	
To amount received during quarter	2.58	
By amount paid during quarter Ex O		4777.09
Amount to balance		103.07
	<u>4880.16</u>	<u>4880.16</u>
Feb 1 balance	103.07	

BIG SANDY SINKING FUND

BALANCE LAST QUARTER	1405.77	
To amount received during quarter	27.55	
By amount paid during quarter Ex P		.48
Amount to balance		1432.84
	<u>1433.32</u>	<u>1433.32</u>
Feb 1 Balance	1432.84	

Respectfully submitted,

R. A. MONCRIEF, County Treasurer  
Upshur County, Texas.

Sworn to and subscribed before me this 12 day of Feb, 1923

SEAL.

RAMAH OLIVER, County Clerk  
Upshur County, Texas.

RECAPITULATION.

Balance in each fund and its indebtedness.

	Dr.	Cr.
Jury fund	5406.28	
Road & Bridge	1684.06	4236.99
General	7538.03	45.00
Bond Road & Bridge	4367.15	
Court House & Jail	3134.73	
Road Special No. 3	1234.96	69.50
" " " 4	509.90	
" " " 7	3353.44	
" " " 8	250.23	
County Bond Int & Sinking	65007.89	
Auto Highway	422.91	
General Int & Sinking	1826.30	
Big Sandy Bond	2.64	
County Bond Building	684.34	
highway No. 11	103.07	
Big Sandy Sinking	1432.84	
<b>Total</b>	<u>93958.77</u>	<u>4351.49</u>

BONDED INDEBTEDNESS

O C McElrath	3 Bonds	\$ 1,500.00
District No. 7	71 Bonds	71,000.00
" " 4	45 "	22,500.00
" " 1	180 "	90,000.00

