

been adopted, and that this court is authorized to issue said bonds and to levy and have assessed and collected said tax.

ORDER AUTHORIZING THE ISSUANCE OF BONDS.

THE STATE OF TEXAS |
COUNTY OF UPSHUR |

On this the 13 day of April 1936, the Commissioners Court of Upshur County convened in regular session, all the members thereof.

- J. R. Hinson, County Judge
- J.B. Woodfin, Commissioner Precinct No. 1
- W.C. Henderson, Commissioner Precinct No. 2
- J.P. Davis, Commissioner Precinct No. 3,
- M.O. Holmes, Commissioners Precinct No. 4

being present, and, among other proceedings, passed the following order:

WHEREAS, at an election held for the purpose on the 11 day of April 1936 a majority of the qualified property taxpaying voters of Concord Common School District No. 10, of this County having at said election voted in favor of the issuance of the bonds hereinafter described and in favor of the tax hereinafter levied:

Therefore, be it ordered by the Commissioners Court of Upshur County:

1. That the bonds of said district to be called Concord Common School District No. 10 "Schoolhouse Bonds" be issued on the faith and credit of said Common School District No. 10 of said County for the purpose of (b) reconstructing and equipping the public free school building, of wooden material.

11. Said bonds shall be numbered consecutively from 1 to 10, inclusive, shall be of the denomination of \$100.00 each, aggregating \$1,000.00.

111. They shall be dated April 15, 1936 (c), shall become due and payable serially as follows, to-wit: one hundred (\$100.00) Dollars on the 1st day of May 1937, and one hundred (\$100.00) Dollars on the 1st day of May each and every year thereafter to and including the year 1946,

1V. They shall bear interest at the rate of 5 per cent per annum, payable annually on 1st day of May of each year.

V11. The form of each of said bonds shall be substantially as follows:

No.	THE UNITED STATES OF AMERICA	\$100.00
	STATE OF TEXAS, COUNTY OF UPSHUR	
	Concord Common School District No. 10, Schoolhouse Bond.	

THIS IS TO CERTIFY that the County of Upshur, in the State of Texas, for and on behalf of Concord Common School District No. 10 of said County, hereby promises to pay to bearer one (1) years from date hereof the sum of one hundred (\$100.00) dollars, in lawful money of the United States of America, together with interest thereon from the date hereof at the rate 5 per cent per annum, payable on the 15 day of April of each year, principal and interest payable upon presentation and surrender of bond or proper coupon at the office of the Treasurer of the State of Texas at Austin, Texas, or at office of county treasurer of * * * County, Texas, or at the * * * * Bank in the city of * * * *, State of * * * * , at the option of the holder.

This bond is one of a series of 10 bonds, numbered consecutively from 1 to 10 inclusive, of the denomination of one hundred (\$100.00) dollars each, aggregating one thousand dollars (\$1,000.00) issued by the commissioners court of said city on the faith and credit of Concord Common School District No. 10 of said County for the purpose of (d) reconstructing and equipping the public free school building of wooden material for said Concord Common

School District No. 10 under and by virtue of Chapter 13, Title 49, R. S. 1925, as amended by Forty-first Legislature, First called Session, and the Constitution and laws of said State, and in pursuance of an order passed by the commissioners court of said county on the 13 day of April 1936, which order is of record in book 7, pages. 624 of the minutes of said court.

The said Concord Common School District No. 10 has and hereby reserves the right to redeem this bond at any time after 2 years from its date by paying principal and accrued interest, and, in case the same shall be called infor redemption before maturity, notice thereof in writing shall be given by the President of the District Trustees of said Concord Common School District No. 10 to the county treasurer of said county at least thirty days before the date fixed for redemption, and should this band not be presented for redemption it shall cease to bear interest from and after the date so fixed for redemption.

The date of this bond; in conformity with the order above mentioned, is the 15 day of April 1936,

AND IT IS HEREBY CERTIFIED AND RECITED that all acts, conditions and things required to be done precedent to and in the issuance of this bond have been properly done, happened and performed in regular and due from as required by law, and that the amount of this issue of bonds does not exceed any constitutional or statutory limitation.

In testimony whereof, said commissioners court of Upshur County has caused the seal of said court to be hereto affixed and this bond to be signed by the county judge, countersigned by the County Clerk and registered by the county treasurer of the date last above named.

J. R. HINSON, County Judge,

Countersigned: B.C. Elwell, County Clerk.

Registered: W. A. Lunsford, County Treasurer.

VIII. The coupons attached to said bonds shall be substantially in the following form; No. 1 \$5.00

On the 15 day of April 1936, The County of Upshur, Texas, for and on behalf of and upon the faith and credit of Concord Common School District No. 10 of said county, hereby promises to pay to bearer at the office of the Treasurer of the State of Texas, at Austin, Texas, or office of county treasurer of ***** County, Texas, or at the ***** Bank in the city of ***** State of *****, at the option of the holder, the sum of five dollars (\$5.00) dollars being 12 months' interest on Concord Common School District No. 10, Schoolhouse Bond No. 1, dated April 15, 1936.

J. R. Hinson, County Judge, Upshur County, Texas.

B. C. Elwell, County Clerk,

Upshur County, Texas.

IX. It is further ordered by the court that to pay interest on said bonds and create a sinking fund sufficient to discharge them at maturity a tax of and at the rate of (e) 50 cents on each \$100 of the assessed valuation of all property subject to taxation in said Concord Common School District No. 10 of this county shall be annually levied, assessed and collected upon said property until said bonds, with interest, are paid, and said tax is here now levied for the year 1936 (f) and for each succeeding year while said bonds or any part thereof are outstanding and unpaid, and the same shall be assessed and collected for the current year and annually thereafter and applied to the purpose named.

THE CERTIFICATE AS TO BOUNDARIES

(Without change)

THE STATE OF TEXAS |
COUNTY OF UPSHUR |

We, Fred Covin, County Superintendent of Upshur County, and B.C. Elwell, County

R&B BOND FUND

Balance last report, Filed Jan. 1st 1936	\$7,0023.75	
To amount received since last Report,	8,254.30	
By amount paid out since last Report, Ex.		3,773.00
Amount to Balance		<u>11,505.05</u>
	<u>15,278.05</u>	<u>15,278.05</u>
Balance	11,505.05	

CH & J Fund.

Balance last report, filed Jan 1st 1936	48,196.19	
To amount received since last Report,	23,368.87	
By amount paid out since last Report, Ex.		.00
Amount to Balance		<u>71,565.06</u>
	<u>71,565.06</u>	<u>71,565.06</u>
Balance	71,565.06	

COUNTY BOND FUND.

Balance last Report, filed Jan. 1st 1936	29,646.42	
To amount received since last Report,	70,106.63	
By amount paid out since last Report, Ex.		22,267.00
Amount to Balance		<u>75,486.05</u>
	<u>99,753.05</u>	<u>99,753.05</u>
Balance	\$75,486.05	

GEN INST & SINK FUND

Balance last Report, filed Jan 1st 1936	2,544.03	
To amount received since last Report,	3,505.33	
By amount paid out since last Report, "EX.		.00
Amount to Balance,		<u>6,049.36</u>
	<u>6,049.36</u>	<u>6,049.36</u>
Balance	\$6,049.36	

R & B - 1 Fund

Balance last Report, filed Jan. 1st 1936	\$7,075.35	
To amount received since last Report,	13,205.61	
By amount paid out since last Report, Ex.		6,402.23
Amount to Balance		<u>13,878.73</u>
	<u>\$20,280.96</u>	<u>20,280.96</u>
Balance	\$13,878.73	

R & B 2 Fund. 1st Class.

Balance last Report, Filed Jan. 1st 1936	2,502.20	
To amount received since last Report,	1,249.74	
By amount paid out since last Report, Ex. "A"		2,881.54
Amount to balance		<u>870.40</u>
	<u>3,751.94</u>	<u>3,751.94</u>
Balance	878.40	

R & B -3 FUND

Balance last Report, filed Jan. 1st 1936	3,234.61	
To amount received since last Report,	3,072.92	
By amount paid out since last Report, Ex "B"		4,732.57
Amount to balance		<u>1,572.96</u>
	<u>6,307.53</u>	<u>6,307.53</u>
Balance	1,574.96	

R & B -4 FUND. 3d Class.

Balance last Report, Filed Jan 1st 1936	2,075.32	
To amount received since last Report,	1,030.22	
By amount paid out since last Report, Ex "C"		2,074.04
Amount to balance,		<u>1,031.50</u>
	<u>3,105.54</u>	<u>3,105.54</u>
Balance	\$1,031.50	

LIST OF BONDS AND OTHER SECURITIES ON HAND.

Road Dist #1	\$ 5,000.00
" " # 7	34,000.00
Sp. road Bonds series B	7,500.00
" " " " D	117,000.00
" " " " E	97,000.00
" " " " F	85,000.00
Gen. Fund wars. series 1925	20,000.00
R&B Fund wars series 1925	16,000.00
Road Mach. wars series 1932	1,000.00
" " " " 1932-A	1,500.00

